

Table A1. Descriptive Statistics

Variable	Mean	SD	Minimum	Maximum
Dependent variables				
FDI change	1.27	28.07	-17	2 035
FDI change per company	0.40	5.00	-100	100
FDI change binary	0.21	0.41	0	1
Explanatory variables				
EDUCEXP_AV	18 200 000	68 400 000	1 146 719	2 700 000 000
LROAEXP_AV	4 371 004	24 000 000	0	812 000 000
PROMEXP_AV	192 443	1 246 236	0	52 100 000
CULTEXP_AV	1 778 766	11 800 000	0	604 000 000
TAXRED_AV	767 037	1 660 869	0	57 200 000
EUFUNDS_AV	2 616 354	14 400 000	0	717 000 000
CURCOOPER_AV	701 936	3 098 218	0	108 000 000
INVESTCOOPER_AV	428 592	3 205 168	0	204 000 000
EMPLOY_AV	3 487	20 901	36	833 497
UNEMPLOY_AV	774	1 696	0	54 842
NEWFIRMS_AV	144	732	0	32 565
SEZPOL_AV	0.05	0.34	0.00	9.00
SEZFOREIGN_AV	0.04	0.31	0.00	9.00
NETWORK_AV	2.17	1.42	0.00	8.00
EDUCEXP_PC	1 116.11	245.68	471.40	4 646.03
LROAEXP_PC	202.59	238.65	0.00	9 142.19
PROMEXP_PC	8.32	19.17	0.00	1 221.58
CULTEXP_PC	95.30	81.39	0.00	2 550.57
TAXRED_PC	62.04	370.43	0.00	34 643.23
EUFUNDS_PC	160.78	205.75	0.00	6 711.58
CURCOOPER_PC	33.09	50.35	0.00	4 006.81
INVESTCOOPER_PC	34.83	113.02	0.00	7 273.13
EMPLOY_PC	130.11	117.24	14.49	3 973.30
UNEMPLOY_PC	58.21	24.39	5.60	178.92
NEWFIRMS_PC	0.14	0.55	-5.21	54.23
SEZPOL_PC	0.07	0.89	0.00	50.00
SEZFOREIGN_PC	0.04	0.51	0.00	23.52
NETWORK_PC	2.92	2.78	0.00	37.45
REGPOL	0.44	0.06	0.23	0.50
COUNTYDIST	18.02	12.49	0	83
REGIONDIST	73.84	34.44	0	215
WARSAWDIST	246.50	102.16	0	516
EDUQUALITY	98	3	75	112

NATURA2000	15.19	23.66	0	100
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Note: AV – absolute values, PC – per capita values (exception: SEZPOL and SEZFOREIGN expressed in per company values). Observations: 17 353. The panel data comprise 2479 municipalities and 7 years (2479 municipalities for the period 2008–2014).

Table A2. Correlation coefficients among explanatory variables

	EDUCEXP	LROADEXP	PROMEXP	CULTEXP	TAXRED	EUFUNDS	CURCOOPER	INVESTCOOPER	EMPLOY	UNEMPL	NEWFIRMS	SEZPOL	SEZFOREIGN	REGPOL	NETWORK	COUNTYDIST	REGIONDIST	WARSAWDIST	EDUQUALITY	NATURA2000
EDUCEXP_PC	1.00																			
LROADEXP_PC	0.16***	1.00																		
PROMEXP_PC	0.09***	0.27***	1.00																	
CULTEXP_PC	0.19***	0.19***	0.14***	1.00																
TAXRED_PC	0.06***	0.25***	0.12***	0.11***	1.00															
EUFUNDS_PC	0.20***	0.19***	0.28***	0.16***	0.03***	1.00														
CURCOOPER_PC	0.11***	0.17***	0.21***	0.19***	0.03***	0.05***	1.00													
INVESTCOOPER_PC	0.04***	0.20***	0.48***	0.08***	0.06***	0.09***	0.24***	1.00												
EMPLOY_PC	0.20***	0.31***	0.14***	0.31***	0.11***	-0.02***	0.23***	0.06***	1.00											
UNEMPLOY_PC	-0.04***	-0.08***	-0.01	0.02***	0.02**	0.09***	-0.11***	-0.03***	-0.18***	1.00										
NEWFIRMS_PC	0.05***	0.17***	0.17***	0.09***	0.04***	0.08***	0.12***	0.01	0.21***	-0.05***	1.00									
SEZPOL_PC	-0.01***	0.01***	0.02	0.01	0.02	0.01	0.01	-0.002	0.02**	-0.01	0.001	1.00								
SEZFOREIGN_PC	-0.02***	0.01	0.01	0.02***	0.01	-0.01*	0.04***	-0.0003	0.05***	-0.01*	0.01	0.15***	1.00							
REGPOL	-0.17***	-0.03***	-0.06***	-0.06***	0.01	0.01	-0.10***	0.02***	-0.08***	0.11***	-0.13***	0.03**	0.004	1.00						
NETWORK_PC	0.04***	0.08***	0.13***	0.12***	0.10***	0.20***	-0.02**	0.08***	-0.15***	0.04***	-0.01	-0.03***	-0.03***	0.04***	1.00					
COUNTYDIST	0.08***	-0.03***	-0.01	0.01	0.03***	0.09***	-0.08***	0.05***	-0.27***	0.02***	-0.13***	-0.05***	-0.05***	0.03***	0.27***	1.00				
REGIONDIST	0.03***	-0.01	-0.01	0.02**	-0.01	0.04***	-0.16***	-0.005	-0.15***	0.26***	-0.10***	-0.02**	-0.04***	-0.18***	0.09***	0.18***	1.00			
WARSAWDIST	-0.05***	-0.07***	0.09***	0.19***	0.03***	0.04***	0.06***	0.02**	0.05***	0.08***	0.15***	-0.01	0.03***	0.06***	0.10***	0.04***	0.13***	1.00		
EDUQUALITY	0.07***	0.06***	0.03***	-0.01*	-0.00	0.01	0.08***	-0.004	0.21***	-0.23***	0.09***	0.03***	-0.01	0.06***	-0.18***	-0.18***	-0.18***	-0.15***	1.00	
NATURA2000	-0.01**	0.01	0.12***	0.07***	0.06***	0.13***	0.01	0.04***	-0.06***	0.18***	0.09***	0.0002	-0.01	-0.02***	0.16***	0.17***	0.17***	0.26***	-0.09***	1.00

Notes: *** significant at the 0.01 level, ** significant at the 0.05 level, * significant at the 0.1 level.