**APPENDIX C: Comparative table of the terms of the SGCPs in France and Germany (for SMEs)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|   | **Total amount of state's guarantee** | **Level of the guaranteed**  | **Interest rate**  | **Price of guarantee** | **Banks' fees** | **Recovery procedure for NPLs** |
| **France** | €300 bn  | 90%  | Cost price  | 0.25% for the first year, then 0.5% and 1% (at the charge of the bank for the first year)  | None | At the charge of the banks |
| **Germany** | No limit  | “Special programs” - 90% “Instant loans” - 100%  | “Special programs” -between 1 and 1.5%, then varying with market developments“Instant loans” - 3%  | Included in interest rates | €1000 per application + 0.2% of loan amount per year | At the charge of the banks – with an incentive of receiving 9% of the recovered amount |